

APOLLON FOOTBALL CLUB

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 €	2023 €
Revenue	8	6,665,182	8,919,495
Direct costs		(10,590,842)	(11,191,320)
Gross loss		(3,925,660)	(2,271,825)
Other operating income	9	233,384	129,268
Selling and advertising expenses		(72,937)	(58,727)
Administration expenses		(544,810)	(432,987)
Other expenses	10	(4,554)	-
Operating loss		(4,314,577)	(2,634,271)
Finance income	13	5,282	-
Finance costs	13	(325,009)	(291,004)
Loss before tax		(4,634,304)	(2,925,275)
Tax	14	(864)	-
Net loss for the year		(4,635,168)	(2,925,275)
Other comprehensive income		-	-
Total comprehensive income for the year		(4,635,168)	(2,925,275)

The notes on pages 9 to 30 form an integral part of these consolidated financial statements.

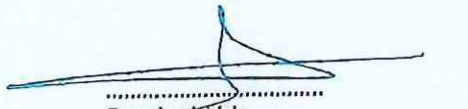
APOLLON FOOTBALL CLUB

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Property, plant and equipment	15	479,258	381,259
Intangible assets	16	<u>187,571</u>	<u>140,400</u>
		<u>666,829</u>	<u>521,659</u>
Current assets			
Inventories	17	588,435	357,382
Trade and other receivables	18	1,801,091	1,979,078
Cash and cash equivalents	19	<u>315,153</u>	<u>287,145</u>
		<u>2,704,679</u>	<u>2,623,605</u>
Total assets		<u>3,371,508</u>	<u>3,145,264</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	20	11,825,925	11,825,925
Accumulated losses		<u>(30,648,087)</u>	<u>(26,012,919)</u>
		<u>(18,822,162)</u>	<u>(14,186,994)</u>
Advances from shareholders	21	<u>7,058,549</u>	<u>473,549</u>
Total equity		<u>(11,763,613)</u>	<u>(13,713,445)</u>
Non-current liabilities			
Borrowings	22	3,228,148	6,891,464
Trade and other payables	23	1,830,477	2,654,295
Deferred income	24	<u>1,425,005</u>	<u>548,981</u>
		<u>6,483,630</u>	<u>10,094,740</u>
Current liabilities			
Trade and other payables	23	6,451,438	2,359,065
Deferred income	24	1,372,254	1,409,770
Borrowings	22	825,913	2,994,268
Current tax liabilities	25	<u>1,886</u>	<u>866</u>
		<u>8,651,491</u>	<u>6,763,969</u>
Total liabilities		<u>15,135,121</u>	<u>16,858,709</u>
Total equity and liabilities		<u>3,371,508</u>	<u>3,145,264</u>

On 6 March 2025 the Board of Directors of Apollon Football Club authorised these consolidated financial statements for Issue.


Nikos Kirzis
Director


Georgios Athinaios
Director

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APOLLON FOOTBALL CLUB

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 €	2023 €
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before tax		(4,634,304)	(2,925,275)
Adjustments for:			
Depreciation of property, plant and equipment	15	58,880	59,171
Unrealised exchange loss		-	709
Amortisation of computer software	16	3,845	-
Amortisation of other intangibles	16	309,186	104,659
Loss from the sale of property, plant and equipment		4,554	-
Profit from the sale of intangible assets		-	(2,633,216)
Interest income	13	(5,082)	-
Interest expense	13	1,623	127,653
		(4,261,298)	(5,266,299)
Changes in working capital:			
Increase in inventories		(231,053)	(85,940)
Decrease/(increase) in trade and other receivables		177,987	(19,072)
Increase in trade and other payables		3,268,555	107,017
Increase/(decrease) in deferred income		838,508	(818,345)
Cash used in operations		(207,301)	(6,082,639)
Tax refunded		156	-
Net cash used in operating activities		(207,145)	(6,082,639)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for purchase of intangible assets	16	(360,202)	(46,500)
Payment for purchase of property, plant and equipment	15	(162,028)	(37,373)
Proceeds from disposal of intangible assets		-	2,683,216
Proceeds from disposal of property, plant and equipment	15	595	-
Interest received		5,082	-
Net cash (used in)/generated from investing activities		(516,553)	2,599,343
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital		-	400
Advances from shareholders		6,585,000	59,850
Repayments of borrowings		(5,659,076)	-
Proceeds from borrowings		-	3,412,898
Unrealised exchange (loss)		-	(709)
Interest paid		(1,623)	(127,653)
Net cash generated from financing activities		924,301	3,344,786
Net increase/(decrease) in cash and cash equivalents		200,603	(138,510)
Cash and cash equivalents at beginning of the year		(221,121)	(82,611)
Cash and cash equivalents at end of the year	19	(20,518)	(221,121)

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