

ARIS LIMASSOL

COMBINED STATEMENT OF COMPREHENSIVE INCOME

31 December 2024

	Note	2024 €	2023 €
Revenue	8	21.700.389	18.808.143
Cost of sales		(13.214.203)	(11.699.788)
Gross profit		8.486.186	7.108.355
Other operating income	9	471.382	424.785
Other gains - net	10	3.414.554	818.034
Selling and distribution expenses		(1.646.942)	(1.641.051)
Administration expenses		(5.351.354)	(4.273.629)
Profit before tax		5.373.826	2.436.494
Tax	13	-	-
Net profit for the year		5.373.826	2.436.494
Other comprehensive income		-	-
Total comprehensive income for the year		5.373.826	2.436.494

The notes on pages 14 to 33 form an integral part of these financial statements.


ARIS LIMASSOL

COMBINED BALANCE SHEET

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Property, plant and equipment	14	3.904.879	2.541.327
Intangible assets	15	1.963.561	1.787.659
Investments in subsidiaries	16	2	850.000
Investments in associates	17	533	533
Loans receivable	18	-	200.000
		<u>5.868.975</u>	<u>5.379.519</u>
Current assets			
Inventories	19	107.984	82.538
Trade and other receivables	20	2.513.821	2.597.205
Loans receivable	18	340.534	150.534
Cash and cash equivalents	21	775.657	627.289
		<u>3.737.996</u>	<u>3.457.566</u>
Total assets		<u>9.606.971</u>	<u>8.837.085</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	22	10.000	10.000
Other reserves		300.000	300.000
Retained earnings		7.876.213	2.502.387
Total equity		<u>8.186.213</u>	<u>2.812.387</u>
Current liabilities			
Trade and other payables	23	1.420.758	2.829.154
Deferred income		-	3.195.544
Total liabilities		<u>1.420.758</u>	<u>6.024.698</u>
Total equity and liabilities		<u>9.606.971</u>	<u>8.837.085</u>

On 5 March 2025 the Board of Directors of Aris FC 1930 Ltd (the "Company") and Athlitikos Mousikos Morfotikos Syllogos Aris Lemesou (the "Association") authorised these financial statements for issue



.....
Lysandros Lysandrou
Director of the Company and Association



.....
Pavels Gognidze
Director of the Company

The notes on pages 14 to 33 form an integral part of these financial statements.

ARIS LIMASSOL

COMBINED CASH FLOW STATEMENT

31 December 2024

	Note	2024 €	2023 €
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		5.373.826	2.436.494
Adjustments for:			
Depreciation of property, plant and equipment	14	505.461	313.361
Amortisation of other intangibles	15	838.335	701.447
Impairment of investments		849.998	-
Profit from player's disposals		(4.264.201)	(801.671)
		3.303.419	2.649.631
Changes in working capital:			
Increase in inventories		(25.446)	(67.538)
Decrease/(increase) in trade and other receivables		83.384	(1.789.155)
Increase in trade and other payables		2.299.568	1.556.899
(Decrease)/increase in deferred income		(3.195.544)	1.692.740
Impairment of investments		849.998	-
Cash generated from operations		3.315.379	4.042.577
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for purchase of intangible assets	15	(1.388.000)	(1.807.154)
Payment for purchase of property, plant and equipment	14	(1.869.013)	(1.611.083)
Payment for purchase of investments in subsidiaries	16	-	(850.000)
Loans granted		-	(200.000)
Loans repayments received		10.000	200.000
Proceeds from disposal of intangible assets		930.000	900.000
Impairment of investments		(849.998)	-
Net cash used in investing activities		(3.167.011)	(3.368.237)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowings		-	(818.192)
Net cash used in financing activities		-	(818.192)
Net increase/(decrease) in cash and cash equivalents		148.368	(143.852)
Cash and cash equivalents at beginning of the year		627.289	771.141
Cash and cash equivalents at end of the year	21	775.657	627.289

The notes on pages 14 to 33 form an integral part of these financial statements.