

ATHLETIC UNION OF LIMASSOL (AEL)

FINANCIAL STATEMENTS

31 December 2025



ATHLETIC UNION OF LIMASSOL (AEL)

STATEMENT OF INCOME AND EXPENSES

31 December 2025

	2025	2024
	€	€
INCOME		
Federal grants	321,439	36,199
Income from football department	5,762,350	5,539,840
Member subscription	4,117	64,792
Use of space	36,366	36,940
Boutique sales	208,501	212,580
Donations	1,843,726	237,072
Other income	786,042	1,209,468
Total revenue	8,962,541	7,336,891
EXPENSES		
Staff salaries	251,458	234,839
Social insurance	26,201	24,658
GHS contribution	7,237	6,810
Social cohesion fund	4,991	12,369
Expenses of sports departments	5,825,454	4,407,326
Rent	24,280	14,000
Common expenses	1,677	243
Licenses and taxes	300	-
Municipality taxes	1,812	-
Electricity	2,903	43,510
Water supply and cleaning	7,218	4,115
Insurance	9,855	13,670
Repairs and maintenance	21,629	45,244
Sundry expenses	7,475	6,605
Telephone and postage	4,549	5,453
Stationery and printing	9,316	10,050
Subscriptions and contributions	7,190	5,564
Computer supplies and maintenance	6,976	1,482
Computer software	2,847	5,413
Auditors' remuneration	750	750
Accounting fees	13,700	4,304
Other professional fees	-	8,854
Fines	181,835	1,400
Motor vehicle running costs	1,852	1,660
Finance expenses	64,460	54,509
Other expenses	2,139,007	1,990,209
Amortisation of computer software	2,046	2,047
Depreciation	67,803	66,954
Total expenses	8,694,821	6,972,038
Surplus for the year	267,720	364,853

The notes on pages 10 to 25 form an integral part of these financial statements.

ATHLETIC UNION OF LIMASSOL (AEL)

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Property, plant and equipment	13	915,372	976,872
Intangible assets	14	1,300	3,346
Investments in associates	15	734	734
Total non-current assets		917,406	980,952
Current assets			
Inventories	16	90,735	107,391
Trade and other receivables	17	1,994,876	1,023,424
Financial assets at fair value through profit or loss	18	458	458
Cash at bank and in hand	19	125,832	111,909
Total current assets		2,211,901	1,243,182
Total assets		3,129,307	2,224,134
EQUITY AND LIABILITIES			
Equity			
Accumulated deficit		(2,160,601)	(2,428,322)
Total equity		(2,160,601)	(2,428,322)
Non-current liabilities			
Borrowings	20	1,863,731	1,779,634
Total non-current liabilities		1,863,731	1,779,634
Current liabilities			
Trade and other payables	21	3,321,729	2,748,490
Prepayments	22	4,448	124,307
Borrowings	20	100,000	25
Total current liabilities		3,426,177	2,872,822
Total liabilities		5,289,908	4,652,456
Total equity and liabilities		3,129,307	2,224,134

On 5 March 2026 board of directors ATHLETIC UNION OF LIMASSOL (AEL) authorised these financial statements for issue.


Constantinos Constantinou

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