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APOLLON FOOTBALL CLUB

COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

APOLLON FOOTBALL CLUB

COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 €	2024 €
Revenue	8	**6,751,614**	6,665,182
Direct costs		**(10,321,006)**	(10,590,842)
Gross loss		**(3,569,392)**	(3,925,660)
Other operating income	9	**83,248**	233,384
Selling and distribution expenses		**(12,017)**	(72,937)
Administration expenses		**(621,723)**	(544,810)
Other expenses	10	**(3,895)**	(4,554)
Operating loss		**(4,123,779)**	(4,314,577)
Finance income	13	**6,153**	5,282
Finance costs	13	**(289,555)**	(325,009)
Loss before tax		**(4,407,181)**	(4,634,304)
Tax	14	**(403)**	(864)
Net loss for the year		**(4,407,584)**	(4,635,168)
Other comprehensive income		**-**	-
Total comprehensive income for the year		**(4,407,584)**	(4,635,168)

The notes on pages 9 to 30 form an integral part of these combined financial statements.

COMBINED STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Property, plant and equipment	15	386,748	479,258
Intangible assets	16	107,720	187,571
Total non-current assets		494,468	666,829
Current assets			
Inventories	17	555,382	588,435
Trade and other receivables	18	912,509	796,299
Cash and cash equivalents	19	494,207	315,153
Total current assets		1,962,098	1,699,887
Total assets		2,456,566	2,366,716
EQUITY AND LIABILITIES			
Equity			
Share capital	20	15,767,567	11,825,925
Capital reserve	21	(1,153,728)	(1,004,792)
Accumulated losses		(35,055,671)	(30,648,087)
		(20,441,832)	(19,826,954)
Advances from shareholders	22	9,060,950	7,058,549
Total equity		(11,380,882)	(12,768,405)
Non-current liabilities			
Borrowings	23	1,216,297	3,228,148
Trade and other payables	24	5,018,677	1,830,477
Deferred income	25	418,750	1,425,005
Total non-current liabilities		6,653,724	6,483,630
Current liabilities			
Trade and other payables	24	2,712,480	6,451,438
Deferred income	25	2,620,640	1,372,254
Borrowings	23	1,849,522	825,913
Current tax liabilities	26	1,082	1,886
Total current liabilities		7,183,724	8,651,491
Total liabilities		13,837,448	15,135,121
Total equity and liabilities		2,456,566	2,366,716

On 6 March 2026 the Board of Directors of Apollon Football Club authorised these combined financial statements for issue.

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Nikos Kirzis
Director

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Konstantinos Rousos
Director

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