

**ATHLETIC CLUB OLYMPIAKOS  
NICOSIA**

REPORT AND FINANCIAL STATEMENTS  
Period from 1 June 2024 to 31 May 2025

## ATHLETIC CLUB OLYMPIAKOS NICOSIA

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### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME Period from 1 June 2024 to 31 May 2025

	Note	2025 €	2024 €
<b>Revenue</b>	8	<b>865,148</b>	1,092,490
Cost of sales	9	<b>(865,014)</b>	(1,253,325)
<b>Gross profit/(loss)</b>		<b>134</b>	(160,835)
Other operating income	10	-	246,564
Selling and distribution expenses		<b>(625)</b>	(3,418)
Administration expenses	11	<b>(50,045)</b>	(62,607)
<b>Operating (loss)/profit</b>		<b>(50,536)</b>	19,704
Finance costs	12	<b>(6,720)</b>	(10,742)
<b>(Deficit)/profit for the period</b>		<b>(57,256)</b>	8,962
<b>Other comprehensive income</b>		<b>-</b>	-
<b>Total comprehensive income for the period</b>		<b>(57,256)</b>	8,962

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The notes on pages 12 to 22 form an integral part of these financial statements.

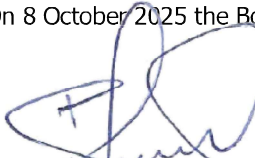
# ATHLETIC CLUB OLYMPIAKOS NICOSIA

## STATEMENT OF FINANCIAL POSITION

31 May 2025

	Note	2025 €	2024 €
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	<u>900,375</u>	933,443
		<u>900,375</u>	933,443
<b>Current assets</b>			
Trade and other receivables	14	<u>162,124</u>	61,051
Cash at bank and in hand	15	<u>15,636</u>	8,136
		<u>177,760</u>	69,187
<b>Total assets</b>		<u><u>1,078,135</u></u>	<u>1,002,630</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Other reserves		<u>906,800</u>	906,800
Accumulated losses		<u>(941,843)</u>	(884,587)
<b>Total equity</b>		<u>(35,043)</u>	22,213
<b>Non-current liabilities</b>			
Borrowings	16	<u>41,102</u>	50,000
		<u>41,102</u>	50,000
<b>Current liabilities</b>			
Trade and other payables	17	<u>1,016,076</u>	874,700
Borrowings	16	<u>56,000</u>	55,717
		<u>1,072,076</u>	930,417
<b>Total liabilities</b>		<u>1,113,178</u>	980,417
<b>Total equity and liabilities</b>		<u><u>1,078,135</u></u>	<u>1,002,630</u>

On 8 October 2025 the Board of Directors authorised these financial statements for issue.

  
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Constandinos Serafim  
Chairperson

  
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Petros Petrou  
General Secretary

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